

## HYDRO HAS COMPLETED THE ACQUISITION OF HUECK

Hydro completed its acquisition of Hueck on 28 February 2023, following approval from competition authorities in Germany and Austria. The acquisition strengthens and expands Hydro Building Systems' position in Europe.

Based in Lüdenscheid, Hueck is a family company and supplier of aluminium systems and aluminium extrusion profiles. The company has 500 employees and two extrusion presses, as well as an integrated foundry. Hueck is divided into two business areas: Extrusion and Systems.

Germany accounts for the largest share of the European market for building systems. Hydro currently employs 2,000 people and operates five extrusion plants and three recycling plants. This includes 200 technicians who specialise in developing solutions for windows, doors and façades for the construction industry.

"As one company, we will go beyond our sustainability strategy with low-carbon solutions. We are strengthening our digital approach in order to better support our customers and our innovation research. Our mission remains unchanged: We are fully committed to assisting our customers in realising new opportunities in the construction industry. We are excited to meet our new colleagues and to write new chapters in our shared history," says Henri Gomez, Vice President of Hydro Building Systems.



Image 1: Hydro has completed the acquisition of Hueck (source: Hueck)